

On February 8yh, 2010 Porthus' shareholder structure was composed as follows:

Status 08/02/2010	shares	warrants <sup>*</sup>	total	non-diluted	diluted
Founders	580.430	0	580.430	24,35%	23,99%
Management	183.957	0	183.957	7,71%	7,61%
Saffelberg Investments	487.757		487.757	20,45%	20,15%
Dexia Equities B Belgium	89.274		89.274	3,74%	3,69%
Other share and warrant holders	26.475	35.277	61.752	1,11%	2,55%
Free Float	1.016.897		1.016.897	42,64%	42,01%
<b>Total</b>	<b>2.348.790</b>	<b>35.277</b>	<b>2.420.067</b>		

<sup>\*</sup> number of shares, assuming full execution of all outstanding warrants.