

Schroder Investment Management Limited
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By email and post

Our Ref: SIM/TOD

06 March 2008

The Company Secretary
Porthus Corporate Headquarters
Duwijkstraat 17
B-2500 Lier
Belgium

Dear Sir,

Declaration of Holdings - Porthus SA

We write to advise you that we, Schroder Investment Management Limited and its fellow subsidiaries and affiliates, bought 21,500 Porthus SA shares on 03 March 2008. We believe that our interest of 96,108 shares now represents 4.12% of the total number of shares in issue, namely 2,330,148. These shares are held in portfolios managed by us on a discretionary basis for clients under investment management agreements.

Yours faithfully,

Taryn O'Donoghue
Compliance Specialist