

# Balance Sheet

30/06/2007  
€'000

30/06/2006  
€'000

## Assets

### Non-current assets

Property, plant and equipment	1.070	623
Intangible assets	2.975	1.155
Financial fixed assets	151	2
Deferred tax assets	712	712
<b>Total non-current assets</b>	<b>4.908</b>	<b>2.492</b>

### Current assets

Work in progress	306	192
Trade receivables	5.630	4.013
Accrued income, deferred charges and other debtors	1.127	875
Cash and cash equivalents	5.467	1.072
<b>Total current assets</b>	<b>12.530</b>	<b>6.152</b>

### Total assets

**17.438**      **8.644**

## Liabilities

### Current liabilities

Trade payables	3.352	3.164
Deferred income, accrued charges and other creditors	3.182	1.487
Other financial liabilities	686	987
<b>Total current liabilities</b>	<b>7.220</b>	<b>5.638</b>

### Non-current liabilities

Financial liabilities	361	794
Provisions	12	27
<b>Total non-current liabilities</b>	<b>373</b>	<b>821</b>

### Total liabilities

**7.593**      **6.459**

### TOTAL NET ASSETS

**9.845**      **2.185**

## Equity

Share capital	11.928	5.393
Uncalled capital	0	-19
Warrant Reserve	126	108
Retained Earnings consolidation differences	-2.459	-3.297
<b>Total Equity</b>	<b>9.845</b>	<b>2.185</b>