

# Balance Sheet

30/06/2008  
€'000

30/06/2007  
€'000

## Assets

<b>Non-current assets</b>		
Property, plant and equipment	1.439	1.070
Intangible assets	5.728	2.975
Financial fixed assets	224	151
Deferred tax assets	492	712
<b>Total non-current assets</b>	<b>7.883</b>	<b>4.908</b>

<b>Current assets</b>		
Work in progress	290	306
Trade receivables	6.321	5.630
Accrued income, deferred charges and other debtors	843	1.127
Cash and cash equivalents	5.673	5.467
<b>Total current assets</b>	<b>13.127</b>	<b>12.530</b>

**Total assets** **21.010** **17.438**

## Liabilities

<b>Current liabilities</b>		
Trade payables	4.563	3.352
Deferred income, accrued charges and other creditors	2.807	3.182
Other financial liabilities	1.341	686
<b>Total current liabilities</b>	<b>8.711</b>	<b>7.220</b>

<b>Non-current liabilities</b>		
Financial liabilities	543	361
Provisions	12	12
<b>Total non-current liabilities</b>	<b>555</b>	<b>373</b>

**Total liabilities** **9.266** **7.593**

**TOTAL NET ASSETS** **11.744** **9.845**

## Equity

Share capital	12.569	11.928
Share premium	14	0
Warrant Reserve	126	126
Retained Earnings&reserves	-1.210	-2.459
consolidation differences	245	250
<b>Total Equity</b>	<b>11.744</b>	<b>9.845</b>