

Balance Sheet

30/06/2009
€'000

30/06/2008
€'000

Assets

Non-current assets		
Property, plant and equipment	1.116	1.439
Intangible assets	6.810	5.728
Financial fixed assets	295	224
Deferred tax assets	0	492
Total non-current assets	8.221	7.883

Current assets		
Work in progress	36	290
Trade receivables	6.224	6.321
Accrued income, deferred charges and other debtors	1.790	843
Cash and cash equivalents	4.253	5.673
Total current assets	12.303	13.127

Total assets **20.524** **21.010**

Liabilities

Current liabilities		
Trade payables	2.403	2.799
Deferred income, accrued charges and other creditors	4.116	4.571
Other financial liabilities	322	1.341
Total current liabilities	6.841	8.711

Non-current liabilities		
Financial liabilities	333	543
Deferred tax liability	403	
Provisions	12	12
Total non-current liabilities	748	555

Total liabilities **7.589** **9.266**

TOTAL NET ASSETS **12.935** **11.744**

Equity

Share capital	12.631	12.569
Share premium	19	14
Warrant Reserve	126	126
Retained Earnings&reserves	-88	-1.210
consolidation differences	247	245
Total Equity	12.935	11.744