

Balance Sheet

31/12/2008

30/06/2008

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Assets

Non-current assets		
Property, plant and equipment	1.253	1.439
Intangible assets	6.853	5.728
Financial fixed assets	223	224
Deferred tax assets	83	492
Total non-current assets	8.412	7.883
Current assets		
Work in progress	266	290
Trade receivables	4.960	6.321
Accrued income, deferred charges and other debtors	1.364	843
Cash and cash equivalents	4.221	5.673
Total current assets	10.811	13.127
Total assets	19.223	21.010

Liabilities

Current liabilities		
Trade payables	3.481	4.563
Deferred income, accrued charges and other creditors	2.390	2.807
Other financial liabilities	800	1.341
Total current liabilities	6.671	8.711
Non-current liabilities		
Financial liabilities	335	543
Provisions	12	12
Total non-current liabilities	347	555
Total liabilities	7.018	9.266
TOTAL NET ASSETS	12.205	11.744

Equity

Share capital	12.620	12.569
Share Premium	19	14
Warrant Reserve	126	126
Retained Earnings&reserves	-805	-1.210
consolidation differences	245	245
Total Equity	12.205	11.744